

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
:
In re REFCO INC. SECURITIES LITIGATION :
:
-----X

Case No. 07-md-1902 (JSR)

SPECIAL MASTER ORDER DIRECTING PAYMENT

SPECIAL MASTER RONALD HEDGES, for good cause shown, hereby orders as follows:

WHEREAS, on January 24, 2010, Ball Baker Leake LLP issued an invoice in the amount of \$1,369.15 for accounting services rendered in the above-captioned action and related disbursements from October 1, 2010 through December 31, 2010 (the "Ball Baker Leake Invoice");

WHEREAS, on January 25, 2010, the Ball Baker Leake Invoice was circulated to all counsel of record in the above-captioned action, to allow for objections by any party;

WHEREAS, the parties to the above-captioned action were permitted seven (7) calendar days to object to the Ball Baker Leake Invoice;

WHEREAS, no objections to the Ball Baker Leake Invoice were received by the Special Master;

NOW, THEREFORE, the Special Master directs Ball Baker Leake to pay the Ball Baker Leake Invoice in full.

SO ORDERED this 2nd day of FEB, 2011



HON. RONALD HEDGES
SPECIAL MASTER